

**MINUTES OF A SPECIAL MEETING
OF THE BOARDS OF DIRECTORS OF**

PAINTED PRAIRIE METROPOLITAN DISTRICT NOS. 1 - 6

HELD: Tuesday, the 28th day of September, 2017 at 2:30 p.m. at Resolute Management, LLC, 5600 Greenwood Plaza Boulevard, Suite 220, Greenwood Village, Colorado

ATTENDANCE:

A special meeting of the Boards of Directors (collectively, the “Board”) of Painted Prairie Metropolitan District Nos. 1 – 6 (collectively, the “District”), City of Aurora, Adams County, Colorado, was called and held as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Rodrick J. Weimer, President
Christopher Fellows, Secretary/Treasurer

Also present were Diane Wheeler of Simmons and Wheeler, P.C., Richmond K. Weimer, prospective board member and Russell W. Dykstra of Spencer Fane, LLP.

Three vacancies do currently exist on each of the Boards.

CALL TO ORDER:

The meeting was called to order at 2:30 p.m. and it was confirmed that a quorum was present for the purpose of conducting a meeting of the Board of Directors.

APPROVAL OF AGENDA:

The Board reviewed the Agenda as presented. Following discussion and upon motion duly made, seconded and upon vote unanimously carried, the Board approved the Agenda as presented.

DISCLOSURE OF POTENTIAL CONFLICT OF INTEREST:

Mr. Dykstra reported that written conflict of interest disclosure statements had been filed with the Secretary of State for each of the Directors at least 72 hours prior to this meeting. Upon motion duly made, seconded and upon vote unanimously carried, the Board directed that both said written and verbal disclosures be incorporated herein.

APPROVAL OF MINUTES:

The Board reviewed the Minutes of the special meeting of the Board held on June 20, 2017. Following discussion and upon motion duly made, the Board approved the Minutes and authorized Director Fellows as Secretary of the Board to execute as constituting a true and correct record of the proceedings of the meeting.

FINANCIAL ITEMS:

- a. Claims. Ms. Wheeler presented the claims to be ratified and current claims represented by check numbers 1004 and 1005 totaling \$31,652.54. Discussion ensued. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the claims as presented pending receipt of developer funding.
- b. Financials. Ms. Wheeler provided a financial report. No financial statements were provided.

DIRECTOR'S ITEMS:

- a. Board Vacancies. Mr. Richmond K. Weimer expressed his interest in being appointed to the Boards of directors. Mr. Dykstra reported that proper publication had been made to allow the Board to appoint directors. Mr. Weimer's director qualification documents were confirmed and his Affidavit of Qualification was executed. Mr. Rodrick Weimer administered Oaths of Office to Mr. Richmond Weimer and executed his Certificates of Appointment. Upon motion duly made, seconded and upon vote unanimously carried, the Board approved the appointment of Mr. Richmond Weimer to all districts.

PAINTED PRAIRIE BUSINESS IMPROVEMENT DISTRICT NOS. 1 AND 2:

Mr. Dykstra reported that the BID formation documents had been submitted and accepted by the City of Aurora and provided an update on the election process noting that the elections would be held in November with organizational meetings to follow.

ATTORNEY ITEMS:

- a. Update on District Nos. 7 – 9 Formations. Mr. Dykstra reported that the formations were proceeding and the elections would be held in November. The formation timeline was reviewed.
- b. Update on Sable Altura Exclusion. Mr. Dykstra reported that the District had approved the exclusion and that the documents were being filed accordingly so that the final court order could be recorded.

DEVELOPER UPDATE:

Mr. Fellows provided an update regarding the planning and zoning status. An approved plat is anticipated to be provided in December with construction to begin in January.

OTHER BUSINESS:

Discussion ensued regarding the date and time for the 2018 budget hearings and organizational meetings. The Board moved to hold the meetings and budget hearings on December 8th at 2:00 p.m.

ADJOURNMENT:

There being no further business to come before the board and upon motion duly made, seconded and upon vote unanimously carried, the Board adjourned the meeting at approximately 3:10 p.m.

The foregoing Minutes constitute a true and correct copy of the Minutes of the above-referenced meeting and were approved by the Board of Directors of the Painted Prairie Metropolitan District Nos. 1 - 6.



Secretary