

MINUTES OF THE JOINT REGULAR MEETING OF
THE BOARDS OF DIRECTORS OF

PAINTED PRAIRIE BUSINESS IMPROVEMENT
DISTRICT NUMBER ONE AND PAINTED PRAIRIE
BUSINESS IMPROVEMENT DISTRICT NUMBER
TWO

Held: Thursday, October 21, 2021, at 11:00 a.m. via
teleconference and at 5750 DTC Parkway, Suite 210,
Greenwood Village, CO 80111.

Attendance

The regular meeting referenced above was called and held in
accordance with the applicable statutes of the State of Colorado.
The following directors, having confirmed their qualification to
serve, were in attendance:

Christopher Fellows
Tim O'Connor
Dustin Anderson

Also present in person were Clint C. Waldron, Esq., Megan J.
Murphy, Esq., White Bear Ankele Tanaka & Waldron, District
General Counsel; and Diane Wheeler, Simmons & Wheeler, P.C,
District Accountant; Barney Fix, Merrick & Company, District
Engineer; Matt Ruhland, Collins Cockrel & Cole, General
Counsel to the Painted Prairie Public Improvement Authority;
Doug Hatfield; and Stan.

**Call to Order/Declaration
of Quorum/Director
Qualifications**

Director Fellows noted that a quorum of the Boards was present
and called the meeting to order at 11:25 a.m.

**Conflict of Interest
Disclosures**

Ms. Murphy reported that disclosures for those directors that
provided White Bear Ankele Tanaka & Waldron with notice of
potential or existing conflicts of interest were filed with the
Secretary of State's Office and the Boards at least 72 hours prior
to the meeting, in accordance with Colorado law, and those
disclosures were acknowledged by the Boards. Ms. Murphy
inquired into whether members of the Boards had any additional
disclosures of potential or existing conflicts of interest with regard
to any matters scheduled for discussion at the meeting. No
additional disclosures were noted. The participation of the
members present was necessary to obtain a quorum or to otherwise
enable the Boards to act.

Meeting Notice and Posting

Ms. Murphy noted that the meeting had been noticed and posted in accordance with Colorado law.

Administrative Matters

Approval of Agenda

Ms. Murphy presented the proposed agenda to the Boards for consideration. Following discussion, upon a motion duly made and seconded, the Boards unanimously approved the agenda as presented.

Public Comment

None.

Consent Agenda

The Boards reviewed the items on the consent agenda. No items were requested to be removed from the consent agenda. Upon a motion duly made and seconded, the following items on the consent agenda were unanimously approved, ratified, and/or adopted:

- a. August 19, 2021 Special Meeting Minutes
- b. Approval and Ratification of Payables
- c. Joint Resolution Designating Districts’ 24-Hour Posting Locations
- d. Joint Resolution Calling May 3, 2022 Elections

Legal Matters

Review Insurance Property and Liability Schedule and Limits and Discuss BMO Workers’ Compensation Coverage

Mr. Waldron presented the matter to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously determined to waive Workers’ Compensation Coverage.

Consider Approval of 2022 Joint Annual Administrative Resolution

Mr. Waldron presented the Resolution to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Update on Approval of 2022 Operating Plans

No action taken.

Discuss Boundary Adjustments

Mr. Waldron presented this issue to the Boards, noting that Legal Counsel is addressing the matter with the City.

Consider Approval Funding and Reimbursement

Mr. Waldron presented the matter to the Boards. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the resolution.

Other Legal Matters None.

Financial Matters

Consider Acceptance of Unaudited Financials Ms. Wheeler presented the unaudited financial statements to the Boards for approval. Following discussion, upon a motion duly made and seconded, the Boards unanimously accepted the financials.

Conduct Public Hearing on 2021 Budget Amendment and Consider Adoption of Resolution Amending 2021 Budget It was determined that an Amendment was not needed.

Conduct Public Hearing on 2022 Budget and Consider Adoption of Resolution Adopting 2022 Budget, Imposing Mill Levies and Appropriating Funds Ms. Wheeler opened the Public Hearing. Ms. Murphy noted that the notice of public hearing was posted in accordance with Colorado law. No written objections were received prior to the meeting. There being no public comment, the hearing was closed. Following discussion, upon a motion duly made and seconded, the Boards unanimously adopted the Resolution.

Other Financial Matters None.

Director’s Business

Development Update Deferred

Discuss Board Vacancies Deferred

Other Business None

Adjournment There being no further business to come before the Boards and following discussion, upon a motion duly made, the Boards unanimously determined to adjourn the meeting.

The foregoing constitutes a true and correct copy of the minutes of the above-referenced meeting.

Timothy OConnor

Secretary for the Meeting

The foregoing minutes were approved by the Boards of Directors on the 18th day of August, 2022.