

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 9
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Painted Prairie Metropolitan District No. 9.

The Painted Prairie Metropolitan District No. 9 has adopted a budget for one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district intends to impose a 28.500 mill levy on all property within the district for 2022.

Painted Prairie Metropolitan District No. 9
Adopted Budget
General Fund
For the Years Ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	29	29	29	665
Specific ownership taxes	-	2	-	-	53
Developer advances	<u>1,255</u>	<u>12,617</u>	<u>3,409</u>	<u>4,171</u>	<u>15,545</u>
Total revenues	<u>1,255</u>	<u>12,648</u>	<u>3,438</u>	<u>4,200</u>	<u>16,263</u>
Total funds available	<u>1,255</u>	<u>12,648</u>	<u>3,438</u>	<u>4,200</u>	<u>16,263</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	1,500
Election expense	-	2,000	-	-	2,000
Insurance/SDA dues	-	-	3,144	3,200	3,500
Legal	1,255	2,500	294	1,000	2,500
Treasurer fees	-	-	-	-	10
Transfer to Authority	-	5,556	-	-	5,556
Contingency	-	912	-	-	912
Emergency reserve (3%)	-	180	-	-	285
Total expenditures	<u>1,255</u>	<u>12,648</u>	<u>3,438</u>	<u>4,200</u>	<u>16,263</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,000</u>			<u>\$ 23,320</u>
Mill Levy		<u>28.500</u>			<u>28.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>