

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 8**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Painted Prairie Metropolitan District No. 8.

The Painted Prairie Metropolitan District No. 8 has adopted a budget for one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district intends to impose a 31.332 mill levy on all property within the district for 2022.

**Painted Prairie Metropolitan District No. 8**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	52	52	52	3
Specific ownership taxes	-	4	-	-	-
Developer advances	<u>1,296</u>	<u>12,783</u>	<u>3,387</u>	<u>4,149</u>	<u>16,440</u>
Total revenues	<u>1,296</u>	<u>12,839</u>	<u>3,439</u>	<u>4,201</u>	<u>16,443</u>
Total funds available	<u>1,296</u>	<u>12,839</u>	<u>3,439</u>	<u>4,201</u>	<u>16,443</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	1,500
Election expense	-	2,000	-	-	2,000
Insurance/SDA dues	-	-	3,144	3,200	3,500
Legal	1,296	2,500	294	1,000	2,500
Transfer to Authority	-	5,556	-	-	5,556
Treasurer fees	-	1	1	1	-
Contingency	-	935	-	-	935
Emergency reserve (3%)	-	347	-	-	452
Total expenditures	<u>1,296</u>	<u>12,839</u>	<u>3,439</u>	<u>4,201</u>	<u>16,443</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation	<u>\$ -</u>	<u>\$ 1,650</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100</u>
Mill Levy		<u>31.332</u>			<u>31.332</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>