

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 7
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Painted Prairie Metropolitan District No. 7.

The Painted Prairie Metropolitan District No. 7 has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district intends to impose a 28.500 mill levy on all property within the district for 2022.

Painted Prairie Metropolitan District No. 7
Adopted Budget
General Fund
For the Years Ended December 31, 2022

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual <u>8/31/2021</u>	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	25	25	25	10,611
Specific ownership taxes	-	2	-	-	849
Developer advances	<u>1,312</u>	<u>12,783</u>	<u>3,600</u>	<u>4,175</u>	<u>12,153</u>
Total revenues	<u>1,312</u>	<u>12,810</u>	<u>3,625</u>	<u>4,200</u>	<u>23,613</u>
Total funds available	<u>1,312</u>	<u>12,810</u>	<u>3,625</u>	<u>4,200</u>	<u>23,613</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	1,500
Election expense	-	2,000	-	-	2,000
Insurance/SDA dues	-	-	3,144	3,200	3,500
Legal	1,312	2,500	481	1,000	2,500
Transfer to Authority	-	5,556	-	-	5,556
Treasurer fees	-	-	-	-	159
Contingency	-	907	-	-	7,942
Emergency reserve (3%)	-	347	-	-	456
Total expenditures	<u>1,312</u>	<u>12,810</u>	<u>3,625</u>	<u>4,200</u>	<u>23,613</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 890</u>			<u>\$ 372,320</u>
Mill Levy		<u>28.500</u>			<u>28.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>