

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 5
2022
BUDGET MESSAGE

Attached please find a copy of the adopted 2022 budget for the Painted Prairie Metropolitan District No. 5.

The Painted Prairie Metropolitan District No. 5 has adopted a budget for one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be developer advances. The district intends to impose a 59.164 mill levy on all property within the district for 2022.

Painted Prairie Metropolitan District No. 5
Adopted Budget
General Fund
For the Years Ended December 31, 2022

| | Actual <u>2020</u> | Adopted Budget <u>2021</u> | Actual <u>8/31/2021</u> | Estimate <u>2021</u> | Adopted Budget <u>2022</u> |
|--------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ 1 | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Property taxes | 1 | 201 | 201 | 201 | 192 |
| Specific ownership taxes | - | 16 | - | - | 15 |
| Developer advances | <u>1,290</u> | <u>12,781</u> | <u>3,283</u> | <u>4,002</u> | <u>16,397</u> |
| Total revenues | <u>1,291</u> | <u>12,998</u> | <u>3,484</u> | <u>4,203</u> | <u>16,604</u> |
| Total funds available | <u>1,291</u> | <u>12,999</u> | <u>3,484</u> | <u>4,203</u> | <u>16,604</u> |
| Expenditures: | | | | | |
| Accounting / audit | - | 1,500 | - | - | 1,500 |
| Election expense | - | 2,000 | - | - | 2,000 |
| Insurance/SDA dues | - | - | 3,144 | 3,200 | 3,500 |
| Legal | 1,291 | 2,500 | 337 | 1,000 | 2,500 |
| Transfer to authority | - | 5,556 | - | - | 5,556 |
| Treasurer fees | - | 3 | 3 | 3 | 3 |
| Contingency | - | 1,093 | - | - | 1,093 |
| Emergency reserve (3%) | - | 347 | - | - | 452 |
| Total expenditures | <u>1,291</u> | <u>12,999</u> | <u>3,484</u> | <u>4,203</u> | <u>16,604</u> |
| Ending fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Assessed valuation | | <u>\$ 3,400</u> | | | <u>\$ 3,240</u> |
| Mill Levy | | <u>59.164</u> | | | <u>59.164</u> |
| Mill Levy - ARI | | <u>-</u> | | | <u>-</u> |