

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 1**  
**2022**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2022 budget for the Painted Prairie Metropolitan District No. 1.

The Painted Prairie Metropolitan District No. 1 has adopted three separate funds, a General Fund to provide for general operating expenditures; a Special Revenue Fund to provide for the payment of park and rec maintenance expenditures; and a Capital Projects Fund to provide for the estimated infrastructure costs to be built for the benefit of the district.

The district's accountants have utilized the modified accrual basis of accounting and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2022 will be property taxes and park fees. The district intends to impose a 10.000 mill levy on all property within the district for 2022, which is dedicated to the General Fund.

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**Painted Prairie Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 9/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ 82,354	\$ 697	\$ 53,651	\$ 53,651	\$ -
Revenues:					
Property taxes	-	49,414	49,314	49,314	140,400
Specific ownership taxes	-	3,953	47	100	11,232
Developer advances	111,029	103,539	19,619	40,055	48,577
Miscellaneous Income	513	-	-	-	-
Interest income	57	-	10	20	-
Total revenues	<u>111,599</u>	<u>156,906</u>	<u>68,990</u>	<u>89,489</u>	<u>200,209</u>
Total funds available	<u>193,953</u>	<u>157,603</u>	<u>122,641</u>	<u>143,140</u>	<u>200,209</u>
Expenditures:					
Accounting / audit	16,139	20,000	16,303	20,000	20,000
Election expense	-	-	-	-	15,000
Insurance/SDA dues	33,923	40,000	71,415	72,000	40,000
Legal	40,941	65,000	17,983	30,000	65,000
Management	-	-	-	-	-
Directors fees	-	-	16,200	20,000	25,000
Miscellaneous	49,299	3,000	-	400	3,000
Treasurer fees	-	741	740	740	2,106
Contingency	-	25,000	-	-	25,000
Emergency reserve (3%)	-	3,862	-	-	5,103
Total expenditures	<u>140,302</u>	<u>157,603</u>	<u>122,641</u>	<u>143,140</u>	<u>200,209</u>
Ending fund balance	\$ <u>53,651</u>	\$ -	\$ -	\$ -	\$ -
Assessed valuation		\$ <u>4,941,440</u>			\$ <u>14,039,990</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>

**Painted Prairie Metropolitan District No. 1**  
**Adopted Budget**  
**Special Revenue Fund - Operations**  
**For the Years Ended December 31, 2020**

	Estimate 2020	Adopted Budget 2021	Actual 9/30/2021	Estimate 2020	Adopted Budget 2022
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenues:</b>					
Transfer from PP#2	-	10,622	-	26,873	-
Developer advances	104,881	-	-	21,577	-
Miscellaneous Income	200,964	422,059	465,812	500,000	500,000
<b>Total revenues</b>	<b>305,845</b>	<b>432,681</b>	<b>465,812</b>	<b>548,450</b>	<b>500,000</b>
<b>Total funds available</b>	<b>305,845</b>	<b>432,681</b>	<b>465,812</b>	<b>548,450</b>	<b>500,000</b>
<b>Expenditures:</b>					
District Management Fee	11,343	39,787	21,013	50,000	39,787
Administrative	958	5,968	274	1,500	5,968
Community Events/Activities	-	5,000	-	6,000	5,000
Miscellaneous Admin	2,000	275	-	250	275
Security	1,501	15,700	11,162	15,700	15,700
<b>Total Admin Expenses</b>	<b>15,802</b>	<b>66,730</b>	<b>32,449</b>	<b>73,450</b>	<b>66,730</b>
<b>Grounds Maintenance</b>					
Lighting	-	2,500	-	2,500	2,500
Irrigation Repair	-	12,000	1,848	3,500	12,000
Landscape contract	54,616	-	9,319	15,000	-
Maintenance	1,249	-	35,514	40,000	-
Landscape Maintenance additions	-	7,500	6,805	9,000	7,500
Flowers District	-	9,000	-	500	9,000
Flowers Cost sharing	-	7,000	-	500	7,000
Tree Replacement	-	10,000	-	5,000	10,000
Snow Removal	4,755	33,000	52,370	65,000	33,000
Signs/Monuments	450	-	-	-	-
Playground Inspections and Repairs	1,450	3,500	-	-	3,500
Holiday Decorations	-	12,500	10,394	16,000	12,500
Electrical outlets	-	1,000	-	-	1,000
Security cameras	-	11,400	-	-	11,400
Common area maintenance	-	70,000	-	-	70,000
Landscape Replacement and Improven	-	16,000	-	-	16,000
Native Grass Maintenance	34,926	-	52,369	100,000	-
<b>Total Grounds Maint Exp</b>	<b>97,446</b>	<b>195,400</b>	<b>168,619</b>	<b>257,000</b>	<b>195,400</b>
<b>Utilities</b>					
Electric	4,653	18,360	7,401	18,000	18,360
Stormwater	-	16,500	-	-	16,500
Internet	-	1,200	-	-	1,200
Water & Sewer	187,944	110,000	151,614	200,000	110,000
<b>Total Utilities</b>	<b>192,597</b>	<b>146,060</b>	<b>159,015</b>	<b>218,000</b>	<b>146,060</b>
Emergency reserve (3%)	-	24,491	-	-	24,491
<b>Total expenditures</b>	<b>305,845</b>	<b>432,681</b>	<b>360,083</b>	<b>548,450</b>	<b>432,681</b>
Ending fund balance	\$ -	\$ -	\$ 105,729	\$ -	\$ 67,319

**Painted Prairie Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Years Ended December 31, 2022**

	Actual <u>2020</u>	Adopted Budget <u>2021</u>	Actual 9/30/2021	Estimate <u>2021</u>	Adopted Budget <u>2022</u>
Beginning fund balance	\$ -	\$ -	\$ 1,028,181	\$ 1,028,181	\$ -
Revenues:					
Developer advances	12,974,523	1,500,000	-	-	-
Transfer from Authority	31,018,324	-	-	-	-
Reimbursement	22,670	-	-	-	-
Total revenues	<u>44,015,517</u>	<u>1,500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total funds available	<u>44,015,517</u>	<u>1,500,000</u>	<u>1,028,181</u>	<u>1,028,181</u>	<u>-</u>
Expenditures:					
Planning & Engineering	294,396	-	75,490	75,490	-
Permits	1,730	-	-	-	-
Construction Fee Extension	71,350	-	-	-	-
Construction Observation	131,283	-	2,544	2,544	-
Landscape/Parks/Open Space	2,712,873	-	-	-	-
Remaining Park Improvements	966,037	-	-	-	-
Landscape Design & Architecture	169,976	-	-	-	-
Green Court Landscaping	784,233	-	257,642	257,642	-
Earthwork & Erosion Control	3,694	-	-	-	-
Asphalt Prep & Paving	3,360,798	-	-	-	-
Streetlights	366,747	-	-	-	-
Water	108,239	-	-	-	-
As-Builts/Certifications	11,125	-	-	-	-
Storm Drainage	29,304	-	-	-	-
Picadilly Rd to E 64th Extension	134,478	-	-	-	-
Concrete Alleys	150,650	-	-	-	-
Security System	-	-	88,909	88,909	-
Other Signage	-	-	12,010	12,010	-
Channel Wall Repair	-	-	54,030	54,030	-
Water Tap & Municipal Fees	1,090,683	-	-	-	-
Curb & Gutter	337,758	-	-	-	-
Sidewalk	180,072	-	-	-	-
Monumnet Signs	89,460	-	-	-	-
Mail Kiosks	39,700	-	-	-	-
Change Sidewalk 4-6" CO14	157,492	-	-	-	-
Curb & Gutter Changes CO 14	7,140	-	-	-	-
Streetlights Ventura	35,477	-	-	-	-
Storm Drainage Changes	324,511	-	-	-	-
Repairs- Water	69,797	-	-	-	-
Repairs- Storm	24,417	-	-	-	-
Repairs- Streets	143,380	-	-	-	-
Repairs-sidewalks	48,044	-	-	-	-
Repay developer advances - principal	30,624,513	1,500,000	-	486,738	-
Repay developer advances - interest	393,811	-	-	-	-
Accounting	25,874	-	14,706	14,706	-
Bond issuance cost	1,238	-	-	-	-
Legal	97,056	-	36,112	36,112	-
Total expenditures	<u>42,987,336</u>	<u>1,500,000</u>	<u>541,443</u>	<u>1,028,181</u>	<u>-</u>
Ending fund balance	<u>\$ 1,028,181</u>	<u>\$ -</u>	<u>\$ 486,738</u>	<u>\$ -</u>	<u>\$ -</u>