

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 12
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 12.

Painted Prairie Metropolitan District No. 12 has adopted a budget for one fund, a General Fund to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 59.866 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Painted Prairie Metropolitan District No. 12
Adopted Budget
General Fund
For the Years Ended December 31, 2025

	Estimate <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	1	1	1	1	-
Developer advances	<u>4,903</u>	<u>11,999</u>	<u>4,130</u>	<u>6,799</u>	<u>15,090</u>
Total revenues	<u>4,904</u>	<u>12,000</u>	<u>4,131</u>	<u>6,800</u>	<u>15,090</u>
Total funds available	<u>4,904</u>	<u>12,000</u>	<u>4,131</u>	<u>6,800</u>	<u>15,090</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	-	-	-	3,000
Insurance/SDA dues	3,260	3,500	3,360	3,300	3,500
Legal	1,644	3,500	771	3,500	3,500
Contingency	-	2,215	-	-	2,215
Emergency reserve (3%)	<u>-</u>	<u>285</u>	<u>-</u>	<u>-</u>	<u>375</u>
Total expenditures	<u>4,904</u>	<u>12,000</u>	<u>4,131</u>	<u>6,800</u>	<u>15,090</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>59.500</u>			<u>3.844</u>
Mill Levy - ARI		<u>-</u>			<u>1.098</u>