

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 4
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 4.

Painted Prairie Metropolitan District No. 4 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 56.647 mill levy on property within the district for 2025, of which 4.676 mills will be dedicated to the General Fund and the balance of 51.971 mills will be allocated to the Debt Service Fund. 1.039 mills of the 4.676 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 4
Adopted Budget
General Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 52,683
Revenues:					
Property taxes	290	57,852	59,336	59,852	6,649
Specific ownership taxes	19	4,628	1,168	2,200	532
Property taxes ARI	-	-	-	-	1,899
Specific ownership taxes ARI	-	-	-	-	152
Developer advances	9,697	-	3,541	3,541	-
Interest income	13	-	444	444	-
Total revenues	<u>10,019</u>	<u>62,480</u>	<u>64,489</u>	<u>66,037</u>	<u>9,232</u>
Total funds available	<u>10,019</u>	<u>62,480</u>	<u>64,489</u>	<u>66,037</u>	<u>61,915</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	-	-	-	-
Insurance/SDA dues	3,260	3,500	3,362	3,400	3,500
Legal	2,191	3,500	912	3,500	3,500
Treasurer fees	4	868	890	898	100
Transfer to authority	4,564	5,556	-	5,556	5,556
Transfer to ARI	-	-	-	-	2,023
Treasurer fees -ARI	-	-	-	-	28
Contingency	-	46,245	-	-	44,420
Emergency reserve (3%)	-	311	-	-	288
Total expenditures	<u>10,019</u>	<u>62,480</u>	<u>5,164</u>	<u>13,354</u>	<u>61,915</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 59,325</u>	<u>\$ 52,683</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 972,310</u>			<u>\$ 1,828,050</u>
Mill Levy		<u>59.500</u>			<u>3.637</u>
Mill Levy - ARI		<u>-</u>			<u>1.039</u>

Painted Prairie Metropolitan District No. 4
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	95,006
Specific ownership taxes	-	-	-	-	7,600
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	102,606
Total funds available	-	-	-	-	102,606
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Transfer to Authority	-	-	-	-	101,181
Treasurer's fees	-	-	-	-	1,425
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	102,606
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		\$ <u>972,310</u>			\$ <u>1,828,050</u>
Mill Levy		-			51.971
Total Mill Levy		<u>59.500</u>			<u>56.647</u>