

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 7
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 7.

Painted Prairie Metropolitan District No. 7 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 34.299 mill levy on property within the district for 2025, of which 4.676 mills will be dedicated to the General Fund and the balance of 29.623 mills will be allocated to the Debt Service Fund. 1.039 mills of the 4.676 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 7
Adopted Budget
General Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 4,156
Revenues:					
Property taxes	11,157	11,653	11,951	11,951	5,739
Specific ownership taxes	761	932	292	600	459
Property taxes ARI	-	-	-	-	1,639
Specific ownership taxes ARI	-	-	-	-	131
Developer advances	697	11,572	3,740	3,740	11,572
Interest income	607	-	302	500	-
Total revenues	<u>13,222</u>	<u>24,157</u>	<u>16,285</u>	<u>16,791</u>	<u>19,540</u>
Total funds available	<u>13,222</u>	<u>24,157</u>	<u>16,285</u>	<u>16,791</u>	<u>23,696</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	-	-	-	3,000
Insurance/SDA dues	3,261	3,500	3,361	3,400	3,500
Legal	5,230	3,500	936	3,500	3,500
Transfer to Authority	4,564	5,556	-	5,556	5,556
Transfer to ARI	-	-	-	-	1,745
Treasurer fees	167	175	179	179	86
Treasurer fees -ARI	-	-	-	-	25
Contingency	-	8,469	-	-	3,187
Emergency reserve (3%)	-	457	-	-	597
Total expenditures	<u>13,222</u>	<u>24,157</u>	<u>4,476</u>	<u>12,635</u>	<u>23,696</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 11,809</u>	<u>\$ 4,156</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 408,880</u>			<u>\$ 1,577,940</u>
Mill Levy		<u>28.500</u>			<u>3.637</u>
Mill Levy - ARI		<u>-</u>			<u>1.039</u>

Painted Prairie Metropolitan District No. 7
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	46,744
Specific ownership taxes	-	-	-	-	3,738
Interest income	-	-	-	-	-
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Total revenues	-	-	-	-	50,482
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Total funds available	-	-	-	-	50,482
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Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	-	-	-	701
Transfer to Authority	-	-	-	-	49,781
Trustee / paying agent fees	-	-	-	-	-
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Total expenditures	-	-	-	-	50,482
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Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 408,880</u>			<u>\$ 1,577,940</u>
Mill Levy		<u>-</u>			<u>29.623</u>
Total Mill Levy		<u>28.500</u>			<u>34.299</u>