

**PAINTED PRAIRIE BUSINESS IMPROVEMENT DISTRICT NUMBER ONE
AND
PAINTED PRAIRIE BUSINESS IMPROVEMENT DISTRICT NUMBER TWO
JOINT ANNUAL ADMINISTRATIVE RESOLUTION
(2023)**

WHEREAS, Painted Prairie Business Improvement District Number One and Painted Prairie Business Improvement District Number Two (each a “**District**”), were organized as business improvement districts by virtue of an Ordinance of the City of Aurora (the “**City**”) in and for the County of Adams, Colorado (the “**County**”) pursuant to Title 31, Article 25, Part 12, C.R.S., and is located entirely within the City; and

WHEREAS, the Board of Directors (the “**Board**”) of each District has a duty to perform certain obligations in order to assure the efficient operation of the District and hereby directs its consultants to take the following actions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD AS FOLLOWS:

1. The Board directs the District’s legal counsel to prepare and file with the Division, within thirty (30) days of a written request from the Division, an informational listing of all contracts in effect with other political subdivisions, in accordance with § 29-1-205, C.R.S.

2. The Board directs the District’s accountant to cause the preparation of and to file with the Department of Local Affairs the annual public securities report for nonrated public securities issued by the District within sixty (60) days of the close of the fiscal year, as required by §§ 11-58-101, *et seq.*, C.R.S.

3. The Board directs the District’s accountant to: (a) obtain proposals for auditors to be presented to the Board; (b) cause an audit of the annual financial statements of the District to be prepared and submitted to the Board on or before June 30; and (c) cause the audit to be filed with the State Auditor by July 31st, or by the filing deadline permitted under any extension thereof, all in accordance with §§ 29-1-603(1) and 29-1-606, C.R.S. Alternatively, if warranted by § 29-1-604, C.R.S., the Board directs the District’s accountant to apply for and obtain an audit exemption from the State Auditor on or before March 31st in accordance with § 29-1-604, C.R.S.

4. The Board directs the District’s accountant, if the District has authorized but unissued general obligation debt as of the end of the fiscal year, to cause to be submitted to the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the District the District’s audit report or a copy of its application for exemption from audit in accordance with § 29-1-606(7), C.R.S.

5. The Board directs the District’s accountant to submit a proposed budget to the Board by September 15th. The Board directs the District’s legal counsel to file an operating plan and proposed budget for the next fiscal year with the Clerk of the City no Later than September 30th of each year in accordance with § 31-25-1211, C.R.S.

6. The Board directs the District's accountant to prepare the final budget and budget message, including any amendments thereto, if necessary, and directs the District's legal counsel to schedule a public hearing on the proposed budget and/or amendments, and to post or publish notices thereof, and directs the District's legal counsel to file the budget, budget resolution and budget message with the Division on or before January 30th, all in accordance with §§ 29-1-101, et seq., C.R.S.

7. The Board directs the District's accountant to monitor all expenditures and, if necessary, to notify the District's legal counsel, Manager, and the Board when expenditures are expected to exceed appropriated amounts, and directs legal counsel to prepare all budget amendment resolutions and directs legal counsel to schedule a public hearing on a proposed budget amendment and to post or publish notices thereof and to file the amended budget with the Division on or before the date of making such expenditure or contracting for such expenditure, all in accordance with §§ 29-1-101, et seq., C.R.S.

8. The Board directs legal counsel to cause the preparation of the Unclaimed Property Act report and submission of the same to the State Treasurer by November 1st if there is property presumed abandoned and subject to custody as unclaimed property, in accordance with § 38-13-110, C.R.S.

9. The Board directs the District's accountant to prepare the mill levy certification form and directs legal counsel to file the mill levy certification form with the Board of County Commissioners on or before December 15th, in accordance with § 39-5-128, C.R.S.

10. The Board directs that all legal notices shall be published in accordance with § 31-25-1203(9), C.R.S.

11. The Board determines that each director shall receive compensation for their services as directors subject to the limitations as allowed by Colorado law.

12. The District hereby acknowledges the following officers for the District:

Chairman/President:	Christopher Fellows
Vice President:	Timothy O'Connor
Assistant Secretary:	Dustin Anderson
Director	Vacant
Director	Vacant
Recording Secretary:	Legal Counsel

13. The Board hereby determines that each member of the Board shall, for any potential or actual conflicts of interest, complete conflicts of interest disclosures and directs legal counsel to file the conflicts of interest disclosures with the Board and with the Colorado Secretary of State at least seventy-two (72) hours prior to every regular and special meeting of the Board, in accordance with § 31-25-1209(3) and § 18-8-308, C.R.S. Written disclosures provided by Board members required to be filed with the governing body in accordance with § 18-8-308, C.R.S., shall

be deemed filed with the Board when filed with the Secretary of State. Additionally, at the beginning of each year, each Board member shall submit information to legal counsel regarding any actual or potential conflicts of interest and, throughout the year, each Board member shall provide legal counsel with any revisions, additions, corrections, or deletions to said conflicts of interest disclosures.

14. The Board confirms its obligations under § 24-10-110(1), C.R.S., with regards to the defense and indemnification of its public employees, which, by definition, includes elected and appointed officers.

15. The Board hereby appoints legal counsel as the official custodian for the maintenance, care, and keeping of all public records of the District, in accordance with §§ 24-72-202, *et seq.*, C.R.S. The Board hereby directs its legal counsel, accountant, manager, and all other consultants to adhere to the Colorado Special District Records Retention Schedule as adopted by the District.

16. The Board directs legal counsel to post notice of all regular and special meetings in accordance with § 24-6-402(2)(c), C.R.S. The Board hereby designates www.paintedprairiemitrodistrict.com/bid as the District's website for the posting of its regular and special meeting notices. The Board also hereby designates, unless otherwise designated by the Board, the locations as shown in the attached Exhibit A as the location the District will post notices of meetings in the event of exigent or emergency circumstances which prevent the District from posting notice of the meeting on the District's website. The Board directs legal counsel to provide the website address set forth above to the Department of Local Affairs for inclusion in the inventory maintained pursuant to § 24-32-116, C.R.S.

17. The Board determines to hold regular meetings on the fourth Thursday of each month at 11:00 a.m. at 5750 DTC Parkway, Suite 210, Greenwood Village, CO 80111 and by telephone, electronic, or other means not including physical presence. All notices of meetings shall designate whether such meeting will be held by electronic means, at a physical location, or both, and shall designate how members of the public may attend such meeting, including the conference number or link by which members of the public can attend the meeting electronically, if applicable.

18. In the event of an emergency, the Board may conduct a meeting outside of the limitations prescribed in § 24-6-402(2)(c), C.R.S., provided that any actions taken at such emergency meeting are ratified at the next regular meeting of the Board or at a special meeting conducted after proper notice has been given to the public.

19. For the convenience of the electors of the District, and pursuant to its authority set forth in § 1-13.5-1101, C.R.S., the Board hereby deems that all regular and special elections of the District shall be conducted as independent mail ballot elections in accordance with §§ 1-13.5-1101, *et seq.*, C.R.S., unless otherwise deemed necessary and expressed in a separate election resolution adopted by the Board.

20. Pursuant to the authority set forth in § 1-1-111, C.R.S., the Board hereby appoints Ashley B. Frisbie, as the Designated Election Official (the "DEO") of the District for any elections called by the Board, or called on behalf of the Board by the DEO, and hereby authorizes and directs

the DEO to take all actions necessary for the proper conduct of the election, including, if applicable, cancellation of the election in accordance with §1-13.5-513, C.R.S.

21. In accordance with § 1-11-103(3), C.R.S., the Board hereby directs the DEO to certify to the Division the results of any elections held by the District and, pursuant to § 32-1-1101.5(1), C.R.S., to certify results of any ballot issue election to incur general obligation indebtedness to the Board of County Commissioners or the governing body of the municipality that adopted a resolution of approval of the District and file a copy of such certification with the Division of Securities.

22. Pursuant to the authority set forth in § 24-12-103, C.R.S., the Board hereby designates, in addition to any officer of the District, Allison L. Hanson of the law firm of White Bear Ankele Tanaka & Waldron, Attorneys at Law, as a person with the power to administer all oaths or affirmations of office and other oaths or affirmations required to be taken by any person upon any lawful occasion.

23. The Board directs legal counsel to obtain proposals and/or renewals for insurance, as applicable, to insure the District against all or any part of the District's liability, in accordance with §§ 24-10-115, *et seq.*, C.R.S. The Board directs the District's accountant to pay the annual SDA membership dues, agency fees, and insurance premiums, as applicable, in a timely manner.

24. The Board hereby opts to include elected or appointed officials as employees within the meaning of § 8-40-202(1)(a)(I)(A), C.R.S., and hereby directs legal counsel to obtain workers' compensation coverage for the District.

25. In accordance with § 38-35-109.5(2), C.R.S., the District hereby designates the President of the Board as the official who shall record any instrument conveying title of real property to the District within thirty (30) days of any such conveyance.

26. The Board directs the District's accountant to prepare and submit the documentation required by any continuing disclosure obligation signed in conjunction with the issuance of debt by the District.

27. The Board directs legal counsel to monitor, and inform the Board of, any legislative changes that may occur throughout the year.


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ADOPTED 2ND DAY OF NOVEMBER, 2022.



DISTRICTS:

**PAINTED PRAIRIE BUSINESS
IMPROVEMENT DISTRICT NUMBER ONE
AND
PAINTED PRAIRIE BUSINESS
IMPROVEMENT DISTRICT NUMBER
TWO**, quasi-municipal corporations and political
subdivisions of the State of Colorado

By: 
Officer of the Districts

Attest:

By: 

APPROVED AS TO FORM:

WHITE BEAR ANKELE TANAKA & WALDRON
Attorneys at Law


General Counsel to the Districts

CERTIFICATION OF RESOLUTION

I hereby certify that the foregoing constitutes a true and correct copy of the resolution of the Board adopted at a meeting held on November 2, 2022, at 6:15 p.m., at High Point Academy, Cafeteria, 6750 N. Dunkirk Street, Aurora, CO 80019.

IN WITNESS WHEREOF, I have hereunto subscribed my name this 2nd day of November, 2022.



Signature Tim O'Connor
Printed Name

EXHIBIT A 24-Hour Posting Maps

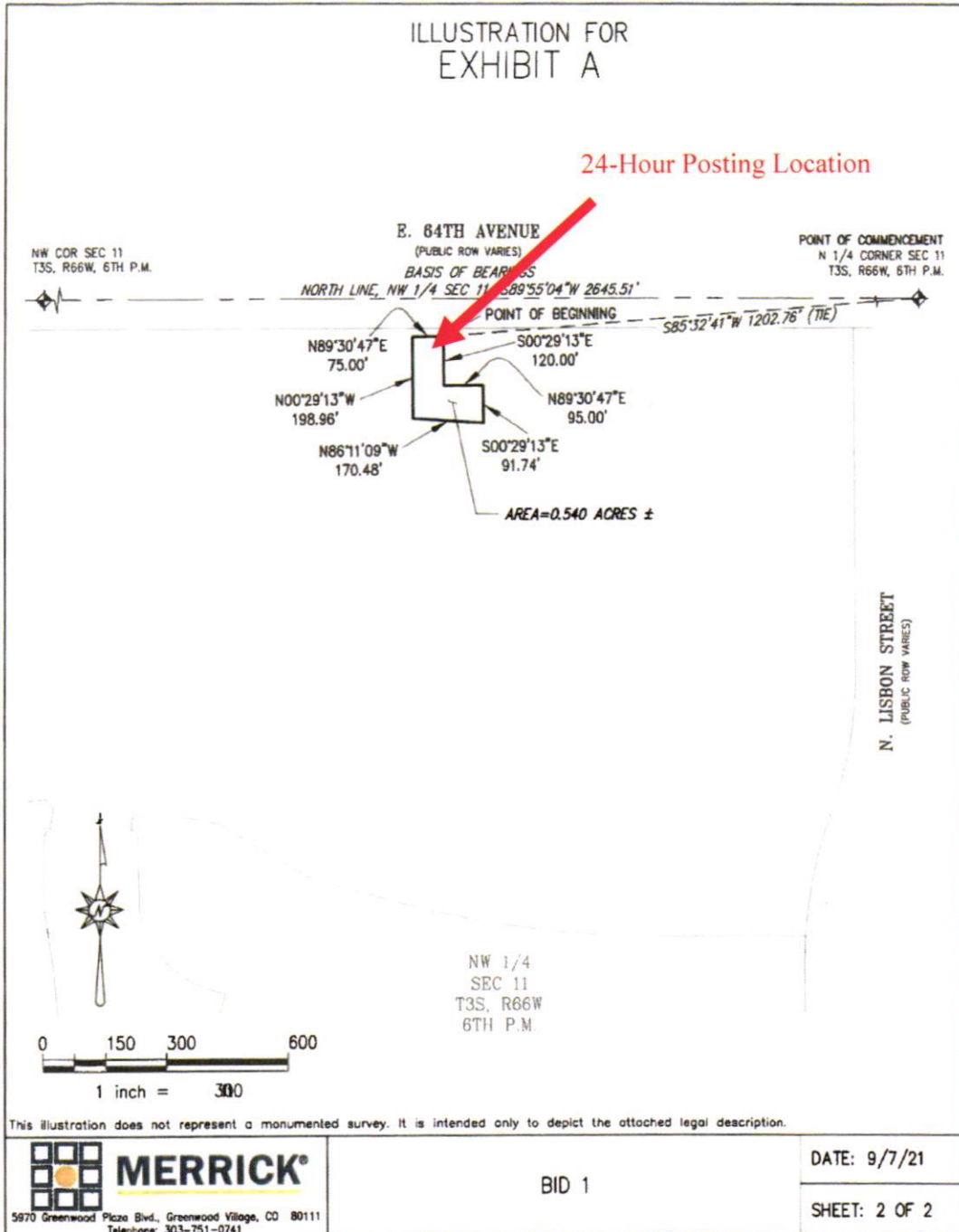
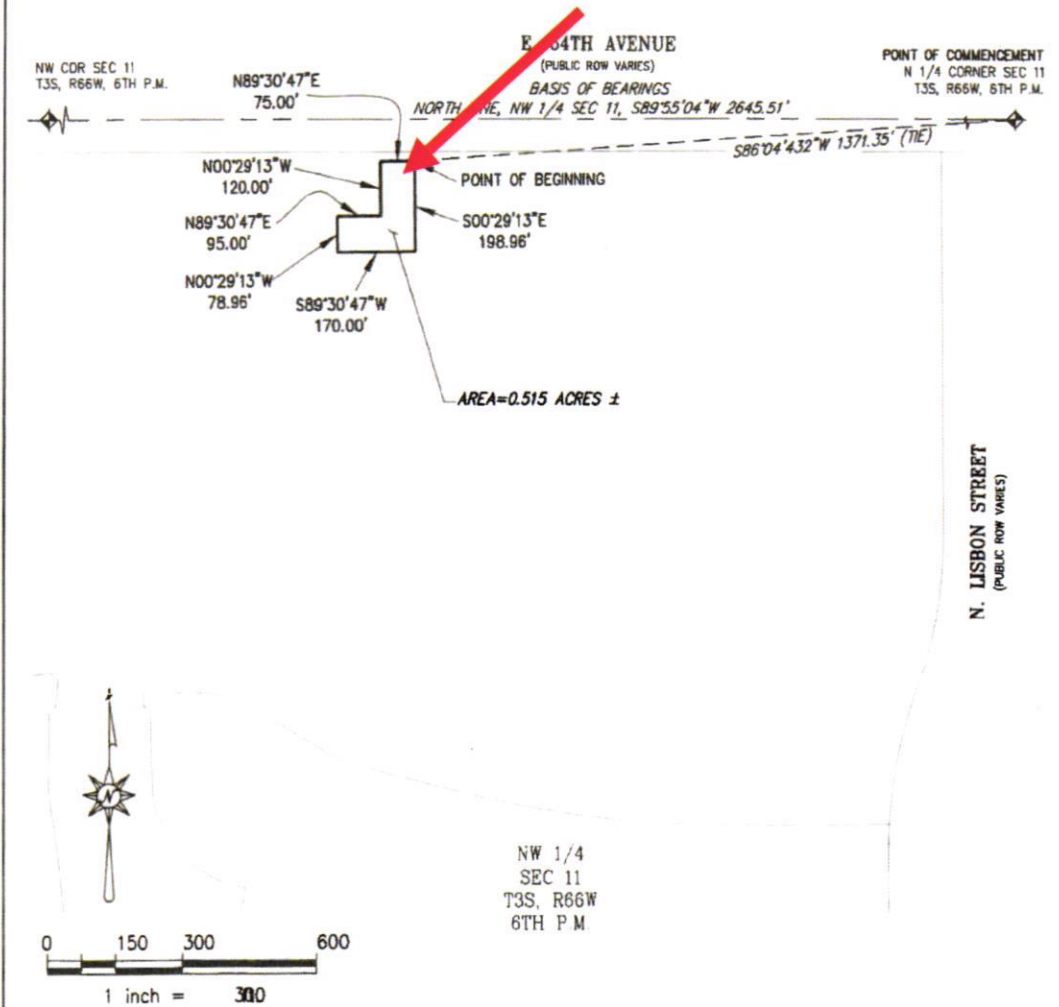


ILLUSTRATION FOR
EXHIBIT A

24-Hour Posting Location



This illustration does not represent a monumented survey. It is intended only to depict the attached legal description.

MERRICK

5970 Greenwood Plaza Blvd., Greenwood Village, CO 80111
Telephone: 303-751-0741

BID 2

DATE: 9/7/21

SHEET: 2 OF 2

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