

PAINTED PRAIRIE BUSINESS IMPROVEMENT DISTRICT NUMBER TWO
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Business Improvement District Number Two.

Painted Prairie Business Improvement District Number Two has adopted a budget for one fund, a General Fund to provide for the payment of operating and maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 10.000 mill levy on property within the district for 2025, all of which will be dedicated to the General Fund.

Painted Prairie Business Improvement District Number Two
Adopted Budget
General Fund
For the Year ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	9	9	9	9,287
Specific ownership taxes	-	1	-	1	743
Developer advances	<u>4,380</u>	<u>50,990</u>	<u>2,696</u>	<u>4,390</u>	<u>41,113</u>
Total revenues	<u>4,380</u>	<u>51,000</u>	<u>2,705</u>	<u>4,400</u>	<u>51,143</u>
Total funds available	<u>4,380</u>	<u>51,000</u>	<u>2,705</u>	<u>4,400</u>	<u>51,143</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Engineering	-	2,500	-	-	2,500
Insurance/SDA dues	4,380	5,000	2,705	4,400	5,000
Legal	-	10,000	-	-	10,000
Management	-	1,500	-	-	1,500
Miscellaneous	-	2,000	-	-	2,000
Contingency	-	26,795	-	-	26,795
Emergency reserve (3%)	-	705	-	-	709
Total expenditures	<u>4,380</u>	<u>51,000</u>	<u>2,705</u>	<u>4,400</u>	<u>51,143</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 890</u>			<u>\$ 928,700</u>
Mill Levy		<u>10.000</u>			<u>10.000</u>