

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 8
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 8.

Painted Prairie Metropolitan District No. 8 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 34.299 mill levy on property within the district for 2025, of which 4.676 mills will be dedicated to the General Fund and the balance of 29.623 mills will be allocated to the Debt Service Fund. 1.039 mills of the 4.676 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 8
Adopted Budget
General Fund
For the Years Ended December 31, 2025

| | Actual <u>2023</u> | Adopted Budget <u>2024</u> | Actual <u>6/30/2024</u> | Estimate <u>2024</u> | Adopted Budget <u>2025</u> |
|------------------------------|-----------------------|----------------------------------|----------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Property taxes | 21 | 19 | 19 | 19 | 3,163 |
| Specific ownership taxes | 1 | 2 | - | 2 | 253 |
| Property taxes ARI | - | - | - | - | 904 |
| Specific ownership taxes ARI | - | - | - | - | 72 |
| Developer advances | 12,905 | 17,967 | 4,254 | 15,935 | 17,967 |
| Interest income | 4 | - | 2 | - | - |
| Total revenues | <u>12,931</u> | <u>17,988</u> | <u>4,275</u> | <u>15,956</u> | <u>22,359</u> |
| Total funds available | <u>12,931</u> | <u>17,988</u> | <u>4,275</u> | <u>15,956</u> | <u>22,359</u> |
| Expenditures: | | | | | |
| Accounting / audit | - | 2,500 | - | - | 2,500 |
| Election expense | - | - | - | - | 3,000 |
| Insurance/SDA dues | 3,260 | 3,500 | 3,363 | 3,400 | 3,500 |
| Legal | 5,107 | 5,000 | 912 | 7,000 | 5,000 |
| Transfer to Authority | 4,564 | 5,556 | - | 5,556 | 5,556 |
| Transfer to ARI | - | - | - | - | 962 |
| Treasurer fees | - | - | - | - | 47 |
| Treasurer fees -ARI | - | - | - | - | 14 |
| Contingency | - | 935 | - | - | 1,163 |
| Emergency reserve (3%) | - | 497 | - | - | 617 |
| Total expenditures | <u>12,931</u> | <u>17,988</u> | <u>4,275</u> | <u>15,956</u> | <u>22,359</u> |
| Ending fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Assessed valuation | | <u>\$ 590</u> | | | <u>\$ 869,730</u> |
| Mill Levy | | <u>31.500</u> | | | <u>3.637</u> |
| Mill Levy - ARI | | <u>-</u> | | | <u>1.039</u> |

Painted Prairie Metropolitan District No. 8
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2025

| | Actual <u>2023</u> | Adopted Budget <u>2024</u> | Actual <u>06/30/24</u> | Estimate <u>2024</u> | Adopted Budget <u>2025</u> |
|-----------------------------|-----------------------|----------------------------------|---------------------------|-------------------------|----------------------------------|
| Beginning fund balance | \$ - | \$ - | \$ - | \$ - | \$ - |
| Revenues: | | | | | |
| Property taxes | - | - | - | - | 25,764 |
| Specific ownership taxes | - | - | - | - | 2,061 |
| Interest income | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total revenues | - | - | - | - | 27,825 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total funds available | - | - | - | - | 27,825 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Expenditures: | | | | | |
| Bond interest expense | - | - | - | - | - |
| Bond principal | - | - | - | - | - |
| Treasurer's fees | - | - | - | - | 386 |
| Transfer to Authority | - | - | - | - | 27,439 |
| Trustee / paying agent fees | - | - | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Total expenditures | - | - | - | - | 27,825 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Ending fund balance | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> |
| Assessed valuation | | <u>\$ 590</u> | | | <u>\$ 869,730</u> |
| Mill Levy | | <u>-</u> | | | <u>29.623</u> |
| Total Mill Levy | | <u>31.500</u> | | | <u>34.299</u> |