

PAINTEd PRAIRIE METROPOLITAN DISTRICT NO. 7
2024
BUDGET MESSAGE

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 7.

The Painted Prairie Metropolitan District No. 7 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances and property taxes. The district intends to impose a 28.500 mill levy on all property within the district for 2024.

Painted Prairie Metropolitan District No. 7
Adopted Budget
General Fund
For the Years Ended December 31, 2024

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	10,611	11,157	11,157	11,157	11,653
Specific ownership taxes	717	893	426	800	932
Developer advances	53	11,572	-	3,766	11,572
Interest income	171	-	260	300	-
	<u>11,552</u>	<u>23,622</u>	<u>11,843</u>	<u>16,023</u>	<u>24,157</u>
Total revenues					
	<u>11,552</u>	<u>23,622</u>	<u>11,843</u>	<u>16,023</u>	<u>24,157</u>
Total funds available					
	<u>11,552</u>	<u>23,622</u>	<u>11,843</u>	<u>16,023</u>	<u>24,157</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,451	3,500	3,261	3,300	3,500
Legal	2,386	2,500	3,341	7,000	3,500
Transfer to Authority	5,556	5,556	-	5,556	5,556
Treasurer fees	159	167	167	167	175
Contingency	-	7,942	-	-	8,469
Emergency reserve (3%)	-	457	-	-	457
	<u>11,552</u>	<u>23,622</u>	<u>6,769</u>	<u>16,023</u>	<u>24,157</u>
Total expenditures					
	<u>11,552</u>	<u>23,622</u>	<u>6,769</u>	<u>16,023</u>	<u>24,157</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,074</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 391,480</u>			<u>\$ 408,880</u>
Mill Levy		<u>28.500</u>			<u>28.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>