

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 5
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 5.

Painted Prairie Metropolitan District No. 5 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 56.647 mill levy on property within the district for 2025, of which 4.676 mills will be dedicated to the General Fund and the balance of 51.971 mills will be allocated to the Debt Service Fund. 1.039 mills of the 4.676 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 5
Adopted Budget
General Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 30,343
Revenues:					
Property taxes	176	37,079	38,029	38,029	6,651
Specific ownership taxes	12	2,966	748	1,400	531
Property taxes ARI	-	-	-	-	1,900
Specific ownership taxes ARI	-	-	-	-	152
Developer advances	11,334	-	3,717	3,717	-
Interest income	9	-	223	223	-
Total revenues	<u>11,531</u>	<u>40,045</u>	<u>42,717</u>	<u>43,369</u>	<u>9,234</u>
Total funds available	<u>11,531</u>	<u>40,045</u>	<u>42,717</u>	<u>43,369</u>	<u>39,577</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	-	-	-	3,000
Insurance/SDA dues	3,260	3,500	3,361	3,400	3,500
Legal	3,704	3,500	912	3,500	3,500
Transfer to authority	4,564	5,556	-	5,556	5,556
Transfer to ARI	-	-	-	-	1,871
Treasurer fees	3	556	570	570	100
Treasurer fees -ARI	-	-	-	-	29
Contingency	-	23,965	-	-	18,920
Emergency reserve (3%)	-	468	-	-	601
Total expenditures	<u>11,531</u>	<u>40,045</u>	<u>4,843</u>	<u>13,026</u>	<u>39,577</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 37,874</u>	<u>\$ 30,343</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 623,180</u>			<u>\$ 1,828,510</u>
Mill Levy		<u>59.500</u>			<u>3.637</u>
Mill Levy - ARI		<u>-</u>			<u>1.039</u>

Painted Prairie Metropolitan District No. 5
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	95,029
Specific ownership taxes	-	-	-	-	7,602
Interest income	-	-	-	-	-
Total revenues	-	-	-	-	102,631
Total funds available	-	-	-	-	102,631
Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Transfer to Authority	-	-	-	-	101,206
Treasurer's fees	-	-	-	-	1,425
Trustee / paying agent fees	-	-	-	-	-
Total expenditures	-	-	-	-	102,631
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		<u>\$ 623,180</u>			<u>\$ 1,828,510</u>
Mill Levy		<u>0.000</u>			<u>51.971</u>
Total Mill Levy		<u>59.500</u>			<u>56.647</u>