

PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 10
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Painted Prairie Metropolitan District No. 10.

Painted Prairie Metropolitan District No. 10 has adopted a budget for two separate funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be developer advances and property taxes from the imposition of a 56.647 mill levy on property within the district for 2025, of which 4.676 mills will be dedicated to the General Fund and the balance of 51.971 mills will be allocated to the Debt Service Fund. 1.039 mills of the 4.676 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

Painted Prairie Metropolitan District No. 10
Adopted Budget
General Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	45	137	139	139	12,034
Specific ownership taxes	3	11	3	6	964
Property taxes ARI	-	-	-	-	3,438
Specific ownership taxes ARI	-	-	-	-	275
Developer advances	12,687	18,964	4,020	15,813	9,498
Interest income	-	-	1	-	-
Total revenues	<u>12,735</u>	<u>19,112</u>	<u>4,163</u>	<u>15,958</u>	<u>26,209</u>
Total funds available	<u>12,735</u>	<u>19,112</u>	<u>4,163</u>	<u>15,958</u>	<u>26,209</u>
Expenditures:					
Accounting / audit	-	2,500	-	-	2,500
Election expense	-	-	-	-	3,000
Insurance/SDA dues	3,260	3,500	3,366	3,400	3,500
Legal	4,910	7,000	795	7,000	7,000
Transfer to ARI	-	-	-	-	3,661
Treasurer fees	1	2	2	2	181
Treasurer fees -ARI	-	-	-	-	52
Transfer to Authority	4,564	5,556	-	5,556	5,556
Contingency	-	164	-	-	164
Emergency reserve (3%)	-	390	-	-	595
Total expenditures	<u>12,735</u>	<u>19,112</u>	<u>4,163</u>	<u>15,958</u>	<u>26,209</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 2,310</u>			<u>\$ 3,308,990</u>
Mill Levy		<u>59.500</u>			<u>3.637</u>
Mill Levy - ARI		<u>-</u>			<u>1.039</u>

Painted Prairie Metropolitan District No. 10
Adopted Budget
Debt Service Fund
For the Years Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>06/30/24</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	171,972
Specific ownership taxes	-	-	-	-	13,758
Interest income	-	-	-	-	-
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Total revenues	-	-	-	-	185,730
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Total funds available	-	-	-	-	185,730
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Expenditures:					
Bond interest expense	-	-	-	-	-
Bond principal	-	-	-	-	-
Treasurer's fees	-	-	-	-	2,580
Transfer to Authority	-	-	-	-	183,150
Trustee / paying agent fees	-	-	-	-	-
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Total expenditures	-	-	-	-	185,730
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Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 2,310</u>			<u>\$ 3,308,990</u>
Mill Levy		<u>-</u>			<u>51.971</u>
Total Mill Levy		<u>59.500</u>			<u>56.647</u>