

**EXHIBIT C**  
**2024 BUDGETS**

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 1**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 1.

The Painted Prairie Metropolitan District No. 1 has adopted two separate funds, a General Fund to provide for general operating expenditures; and a Special Revenue Fund to provide for the payment of park and rec maintenance expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be property taxes and park fees. The district intends to impose a 13.458 mill levy on all property within the district for 2024, which is dedicated to the General Fund.

**Painted Prairie Metropolitan District No. 1**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 80,526	\$ 140,644	\$ 79,516	\$ 79,516	\$ 7,197
Revenues:					
Property taxes	140,356	319,705	318,957	318,458	468,134
Specific ownership taxes	9,505	25,576	11,489	10,000	37,451
Developer advances	2,334	-	-	-	-
Transfer from PP#2	30,200	-	-	-	-
Miscellaneous Income	11,803	-	-	-	-
Interest income	-	-	1,929	2,000	-
Total revenues	<u>194,198</u>	<u>345,281</u>	<u>332,375</u>	<u>330,458</u>	<u>505,585</u>
Total funds available	<u>274,724</u>	<u>485,925</u>	<u>411,891</u>	<u>409,974</u>	<u>512,782</u>
Expenditures:					
Accounting / audit	28,786	20,000	25,767	45,000	45,000
Election expense	1,696	15,000	1,368	1,500	-
Insurance/SDA dues	68,319	80,000	62,997	65,000	80,000
Legal	63,713	65,000	52,686	90,000	90,000
Directors fees	27,626	20,000	17,718	30,000	30,000
Miscellaneous	2,964	3,000	210	1,500	3,000
Transfer to Special Revenue Fund	-	240,000	-	165,000	200,000
Treasurer fees	2,104	4,796	4,785	4,777	7,022
Contingency	-	24,695	-	-	38,254
Emergency reserve (3%)	-	13,434	-	-	13,651
Total expenditures	<u>195,208</u>	<u>485,925</u>	<u>165,531</u>	<u>402,777</u>	<u>506,927</u>
Ending fund balance	<u>\$ 79,516</u>	<u>\$ -</u>	<u>\$ 246,360</u>	<u>\$ 7,197</u>	<u>\$ 5,855</u>
Assessed valuation		<u>\$ 25,576,420</u>			<u>\$ 34,784,840</u>
Mill Levy		<u>12.500</u>			<u>13.458</u>

**Painted Prairie Metropolitan District No. 1**  
**Adopted Budget**  
**Special Revenue Fund - Operations**  
**For the Years Ended December 31, 2024**

	Estimate <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 145,996	\$ 98,421	\$ 114,400	\$ 114,400	\$ 119,950
Revenues:					
Transfer property taxes	-	780,526	30,113	165,000	200,000
Park and rec fees	585,215	269,488	158,101	500,000	583,700
Developer advances	-	-	6,865	-	-
Miscellaneous Income	108,783	-	71,787	72,000	-
Total revenues	<u>693,998</u>	<u>1,050,014</u>	<u>266,866</u>	<u>737,000</u>	<u>783,700</u>
Total funds available	<u>839,994</u>	<u>1,148,435</u>	<u>381,266</u>	<u>851,400</u>	<u>903,650</u>
Expenditures:					
District Management Fee	100,209	39,787	82,107	150,000	215,000
Administrative	436	5,968	225	1,000	-
Community Events/Activities	-	5,000	-	5,000	2,500
Miscellaneous Admin	-	275	512	1,000	2,500
Security	37,331	15,700	18,146	30,000	34,000
Total Admin Expenses	<u>137,976</u>	<u>66,730</u>	<u>100,990</u>	<u>187,000</u>	<u>254,000</u>
<b>Grounds Maintenance</b>					
Lighting	-	2,500	-	2,500	15,000
Irrigation Repair	12,117	12,000	19,315	25,000	20,000
Landscape contract	38,887	90,000	91,387	130,000	160,000
Landscape Maintenance additions	-	7,500	-	7,500	15,000
Flowers District	-	9,000	7,950	7,950	9,000
Flowers Cost sharing	7,000	7,000	-	7,000	7,000
Tree Replacement	-	10,000	-	10,000	-
Snow Removal	80,795	90,000	21,495	90,000	90,000
Playground Inspections and Repairs	-	3,500	-	3,500	12,500
Holiday Decorations	7,007	12,500	-	12,500	13,500
Winter Watering	-	-	-	-	10,000
Electrical outlets	-	1,000	-	1,000	-
Security	-	20,000	-	-	-
Security cameras	-	11,400	-	11,400	1,500
Common area maintenance	85,645	70,000	58,606	90,000	-
Landscape Replacement and Improvements	97,196	16,000	336	16,000	85,000
Miscellaneous	1,450	600	-	600	1,500
Native Grass Maintenance	-	30,000	-	-	-
<b>Total Grounds Maint Exp</b>	<u>330,097</u>	<u>393,000</u>	<u>199,089</u>	<u>414,950</u>	<u>440,000</u>
<b>Utilities</b>					
Electric	16,485	18,360	11,479	18,000	23,000
Stormwater	-	16,500	-	-	-
Internet	-	1,200	1,806	1,500	5,500
Water & Sewer	241,036	110,000	44,424	110,000	130,000
<b>Total Utilities</b>	<u>257,521</u>	<u>146,060</u>	<u>57,709</u>	<u>129,500</u>	<u>158,500</u>
<b>Contingency</b>					
Emergency reserve (3%)	-	36,347	-	-	51,150
Total expenditures	<u>725,594</u>	<u>1,148,435</u>	<u>357,788</u>	<u>731,450</u>	<u>903,650</u>
Ending fund balance	\$ 114,400	\$ -	\$ 23,478	\$ 119,950	\$ -

**Painted Prairie Metropolitan District No. 1**  
**Adopted Budget**  
**Capital Projects Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 171,308	\$ -	\$ 39,883	\$ 39,883	\$ -
Revenues:					
Developer advances	188,069	-	128,968	200,000	-
Transfer from Authority	188,110	-	83,440	-	-
Reimbursement	-	-	-	-	-
Total revenues	<u>376,179</u>	<u>-</u>	<u>212,408</u>	<u>200,000</u>	<u>-</u>
Total funds available	<u>547,487</u>	<u>-</u>	<u>252,291</u>	<u>239,883</u>	<u>-</u>
Expenditures:					
Planning & Engineering	77,214	-	26,871	50,000	-
Permits	2,814	-	-	-	-
Construction Fee Extension	-	-	-	-	-
Construction Observation	-	-	-	-	-
Landscape/Parks/Open Space	69,894	-	8,734	15,000	-
Remaining Park Improvements	-	-	-	-	-
Easement repair and Restoration	60,000	-	-	-	-
Landscape Design & Architecture	-	-	-	-	-
56th Ave Improvements	7,789	-	5,353	15,000	-
Green Court Landscaping	45,660	-	26,242	50,000	-
Security System	-	-	-	-	-
Other Signage	-	-	-	-	-
Channel Wall Repair	-	-	-	-	-
Repay developer advances - principal	188,069	-	83,440	109,883	-
Repay developer advances - interest	41	-	-	-	-
Accounting	11,757	-	-	-	-
Bond issuance cost	-	-	-	-	-
Legal	44,366	-	-	-	-
Total expenditures	<u>507,604</u>	<u>-</u>	<u>150,640</u>	<u>239,883</u>	<u>-</u>
Ending fund balance	<u>\$ 39,883</u>	<u>\$ -</u>	<u>\$ 101,651</u>	<u>\$ -</u>	<u>\$ -</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 2**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 2.

The Painted Prairie Metropolitan District No. 2 has adopted budgets for two funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation debt.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 68.868 mill levy on the property within the district for 2024, of which 5.271 mills will be dedicated to the General Fund and the balance of 63.597 mills will be allocated to the Debt Service Fund. 1.270 mills of the 5.271 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**Painted Prairie Metropolitan District No. 2**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ 1,145	\$ 42,887
Revenues:					
Property taxes	47,684	57,251	57,054	57,250	83,362
Specific ownership taxes	3,275	4,580	2,156	3,600	6,670
Property taxes ARI	15,163	18,189	18,127	18,189	26,461
Specific ownership taxes ARI	1,041	1,455	685	1,100	2,117
Interest income	5,051	-	7,098	7,000	-
Total revenues	<u>72,214</u>	<u>81,475</u>	<u>85,120</u>	<u>87,139</u>	<u>118,610</u>
Total funds available	<u>72,214</u>	<u>81,475</u>	<u>85,120</u>	<u>88,284</u>	<u>161,497</u>
Expenditures:					
Accounting / audit	5,000	1,500	-	6,500	7,500
Insurance/SDA dues	5,477	6,000	5,321	5,400	6,000
Legal	9,058	2,500	3,583	7,000	7,500
Miscellaneous	-	13,815	-	-	1,000
Transfer to authority	5,556	5,556	-	5,556	5,556
Aurora Regional Mill levy	15,981	19,371	18,545	19,016	28,181
Treasurer fees	715	859	855	859	1,250
Treasurer fees -ARI	227	273	272	273	397
Transfer to PP#1	30,200	30,113	30,113	-	-
Contingency	-	-	-	-	102,403
Emergency reserve (3%)	-	1,488	-	793	1,710
Total expenditures	<u>72,214</u>	<u>81,475</u>	<u>58,689</u>	<u>45,397</u>	<u>161,497</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 26,431</u>	<u>\$ 42,887</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 16,357,400</u>			<u>\$ 20,835,460</u>
Mill Levy		<u>3.500</u>			<u>4.001</u>
Mill Levy - ARI		<u>1.112</u>			<u>1.270</u>

**Painted Prairie Metropolitan District No. 2**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>07/31/23</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ 1,498,048	\$ 1,491,329	\$ 1,491,329	\$ 1,491,329	\$ 1,657,745
Revenues:					
Property taxes	758,361	909,799	906,670	909,700	1,325,073
Specific ownership taxes	52,080	72,784	34,256	56,000	106,006
Interest income	<u>24,844</u>	<u>7,000</u>	<u>42,112</u>	<u>45,000</u>	<u>7,000</u>
Total revenues	<u>835,285</u>	<u>989,583</u>	<u>983,038</u>	<u>1,010,700</u>	<u>1,438,079</u>
Total funds available	<u>2,333,333</u>	<u>2,480,912</u>	<u>2,474,367</u>	<u>2,502,029</u>	<u>3,095,824</u>
Expenditures:					
Bond interest expense	827,138	827,138	413,569	827,138	827,138
Bond principal	-	145,000	-	-	145,000
Treasurer's fees	11,366	13,647	13,591	13,646	19,876
Trustee / paying agent fees	<u>3,500</u>	<u>3,500</u>	<u>-</u>	<u>3,500</u>	<u>3,500</u>
Total expenditures	<u>842,004</u>	<u>989,285</u>	<u>427,160</u>	<u>844,284</u>	<u>995,514</u>
Ending fund balance	<u>\$ 1,491,329</u>	<u>\$ 1,491,627</u>	<u>\$ 2,047,207</u>	<u>\$ 1,657,745</u>	<u>\$ 2,100,310</u>
Assessed valuation		<u>\$ 16,357,400</u>			<u>\$ 20,835,460</u>
Mill Levy		<u>55.620</u>			<u>63.597</u>
Total Mill Levy		<u>60.232</u>			<u>68.868</u>



**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 3**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 3.

The Painted Prairie Metropolitan District No. 3 has adopted budgets for two funds, a General Fund to provide for the payment of general operating expenditures; and a Debt Service Fund to provide for transfers to Painted Prairie Authority.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be property taxes. The district intends to impose a 62.436 mill levy on the property within the district for 2024, of which 4.900 mills will be dedicated to the General Fund and the balance of 57.536 mills will be allocated to the Debt Service Fund. 1.088 mills of the 4.900 mills are restricted for regional improvements per an intergovernmental agreement with the City of Aurora.

**Painted Prairie Metropolitan District No. 3**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ 16,746
Revenues:					
Property taxes	630	514,313	514,317	514,317	42,094
Specific ownership taxes	44	41,145	17,502	35,000	3,366
Property taxes ARI	-	-	-	-	12,014
Specific ownership taxes ARI	-	-	-	-	961
Developer advances	11,771	-	-	-	-
Interest income	38	-	5,441	6,500	1,929
Total revenues	<u>12,483</u>	<u>555,458</u>	<u>537,260</u>	<u>555,817</u>	<u>60,364</u>
Total funds available	<u>12,483</u>	<u>555,458</u>	<u>537,260</u>	<u>555,817</u>	<u>77,110</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,456	3,500	3,283	3,300	3,500
Legal	3,461	10,000	3,606	8,500	10,000
Management	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Operations and maintenance	-	-	-	-	-
Treasurer fees	10	7,715	7,729	7,715	631
Treasurer fees	-	-	-	-	180
Transfer to authority	5,556	5,556	-	5,556	5,556
Transfer to District 1	-	510,413	-	514,000	-
Aurora Regional Mill levy	-	-	-	-	12,795
Contingency	-	14,033	-	-	41,449
Emergency reserve (3%)	-	741	-	-	499
Total expenditures	<u>12,483</u>	<u>555,458</u>	<u>14,618</u>	<u>539,071</u>	<u>77,110</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 522,642</u>	<u>\$ 16,746</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 8,643,910</u>			<u>\$ 11,042,360</u>
Mill Levy		<u>59.500</u>			<u>3.812</u>
Mill Levy - ARI		<u>-</u>			<u>1.088</u>

**Painted Prairie Metropolitan District No. 3**  
**Adopted Budget**  
**Debt Service Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>07/31/23</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	-	-	-	-	635,333
Specific ownership taxes	-	-	-	-	50,827
Interest income	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total revenues	-	-	-	-	686,160
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds available	-	-	-	-	686,160
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Expenditures:					
Treasurer's fees	-	-	-	-	9,530
Transfer to Authority	-	-	-	-	676,630
Trustee / paying agent fees	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total expenditures	-	-	-	-	686,160
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Assessed valuation		<u>\$ 8,643,910</u>			<u>\$ 11,042,360</u>
Mill Levy		<hr/> <u>-</u>			<hr/> <u>57.536</u>
Total Mill Levy		<hr/> <u>59.500</u>			<hr/> <u>62.436</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 4**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 4.

The Painted Prairie Metropolitan District No. 4 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be tax revenue. The district intends to impose a 59.500 mill levy on all property within the district for 2024.

**Painted Prairie Metropolitan District No. 4**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	2	290	290	290	57,852
Specific ownership taxes	-	23	10	20	4,628
Developer advances	11,458	16,262	4,731	12,050	-
Interest income	6	-	5	-	-
	<u>11,466</u>	<u>16,575</u>	<u>5,036</u>	<u>12,360</u>	<u>62,480</u>
Total revenues					
	<u>11,466</u>	<u>16,575</u>	<u>5,036</u>	<u>12,360</u>	<u>62,480</u>
Total funds available					
	<u>11,466</u>	<u>16,575</u>	<u>5,036</u>	<u>12,360</u>	<u>62,480</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,456	3,500	3,260	3,300	3,500
Legal	2,454	2,500	1,772	3,500	3,500
Treasurer fees	-	4	4	4	868
Transfer to authority	5,556	5,556	-	5,556	5,556
Contingency	-	1,230	-	-	46,245
Emergency reserve (3%)	-	285	-	-	311
	<u>11,466</u>	<u>16,575</u>	<u>5,036</u>	<u>12,360</u>	<u>62,480</u>
Total expenditures					
	<u>11,466</u>	<u>16,575</u>	<u>5,036</u>	<u>12,360</u>	<u>62,480</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 4,880</u>			<u>\$ 972,310</u>
Mill Levy		<u>59.500</u>			<u>59.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 5**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 5.

The Painted Prairie Metropolitan District No. 5 has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be tax revenue. The district intends to impose a 59.500 mill levy on all property within the district for 2024.

**Painted Prairie Metropolitan District No. 5**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	192	176	176	176	37,079
Specific ownership taxes	13	14	7	14	2,966
Developer advances	12,874	16,415	4,900	12,169	-
Interest income	<u>7</u>	<u>-</u>	<u>4</u>	<u>-</u>	<u>-</u>
Total revenues	<u>13,086</u>	<u>16,605</u>	<u>5,087</u>	<u>12,359</u>	<u>40,045</u>
Total funds available	<u>13,086</u>	<u>16,605</u>	<u>5,087</u>	<u>12,359</u>	<u>40,045</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,456	3,500	3,260	3,300	3,500
Legal	4,071	2,500	1,824	3,500	3,500
Transfer to authority	5,556	5,556	-	5,556	5,556
Treasurer fees	3	3	3	3	556
Contingency	-	1,094	-	-	23,965
Emergency reserve (3%)	<u>-</u>	<u>452</u>	<u>-</u>	<u>-</u>	<u>468</u>
Total expenditures	<u>13,086</u>	<u>16,605</u>	<u>5,087</u>	<u>12,359</u>	<u>40,045</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 2,950</u>			<u>\$ 623,180</u>
Mill Levy		<u>59.500</u>			<u>59.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 6**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 6.

The Painted Prairie Metropolitan District No. 6 has adopted one fund, a General Fund to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 31.500 mill levy on all property within the district for 2024.



**Painted Prairie Metropolitan District No. 6**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	54	54	54	54	15
Specific ownership taxes	4	4	2	4	1
Developer advances	11,875	16,224	5,036	12,599	16,266
Interest income	2	-	1	-	-
	<u>11,935</u>	<u>16,282</u>	<u>5,093</u>	<u>12,657</u>	<u>16,282</u>
Total revenues	<u>11,935</u>	<u>16,282</u>	<u>5,093</u>	<u>12,657</u>	<u>16,282</u>
Total funds available	<u>11,935</u>	<u>16,282</u>	<u>5,093</u>	<u>12,657</u>	<u>16,282</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,201	3,500	3,515	3,600	3,700
Legal	3,177	2,500	1,577	3,500	3,500
Treasurer fees	1	1	1	1	1
Transfer to authority	5,556	5,556	-	5,556	5,556
Contingency	-	940	-	-	740
Emergency reserve (3%)	-	285	-	-	285
	<u>11,935</u>	<u>16,282</u>	<u>5,093</u>	<u>12,657</u>	<u>16,282</u>
Total expenditures	<u>11,935</u>	<u>16,282</u>	<u>5,093</u>	<u>12,657</u>	<u>16,282</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 1,700</u>			<u>\$ 470</u>
Mill Levy		<u>31.500</u>			<u>31.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 7**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 7.

The Painted Prairie Metropolitan District No. 7 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances and property taxes. The district intends to impose a 28.500 mill levy on all property within the district for 2024.

**Painted Prairie Metropolitan District No. 7**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	10,611	11,157	11,157	11,157	11,653
Specific ownership taxes	717	893	426	800	932
Developer advances	53	11,572	-	3,766	11,572
Interest income	171	-	260	300	-
	<u>11,552</u>	<u>23,622</u>	<u>11,843</u>	<u>16,023</u>	<u>24,157</u>
Total revenues					
	<u>11,552</u>	<u>23,622</u>	<u>11,843</u>	<u>16,023</u>	<u>24,157</u>
Total funds available					
	<u>11,552</u>	<u>23,622</u>	<u>11,843</u>	<u>16,023</u>	<u>24,157</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,451	3,500	3,261	3,300	3,500
Legal	2,386	2,500	3,341	7,000	3,500
Transfer to Authority	5,556	5,556	-	5,556	5,556
Treasurer fees	159	167	167	167	175
Contingency	-	7,942	-	-	8,469
Emergency reserve (3%)	-	457	-	-	457
	<u>11,552</u>	<u>23,622</u>	<u>6,769</u>	<u>16,023</u>	<u>24,157</u>
Total expenditures					
	<u>11,552</u>	<u>23,622</u>	<u>6,769</u>	<u>16,023</u>	<u>24,157</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,074</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 391,480</u>			<u>\$ 408,880</u>
Mill Levy		<u>28.500</u>			<u>28.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 8**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 8.

The Painted Prairie Metropolitan District No. 8 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 31.500 mill levy on all property within the district for 2024.

**Painted Prairie Metropolitan District No. 8**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	3	21	21	21	19
Specific ownership taxes	-	2	1	2	2
Developer advances	10,882	16,420	6,376	15,834	17,967
Interest income	<u>1</u>	<u>-</u>	<u>2</u>	<u>-</u>	<u>-</u>
Total revenues	<u>10,886</u>	<u>16,443</u>	<u>6,400</u>	<u>15,857</u>	<u>17,988</u>
Total funds available	<u>10,886</u>	<u>16,443</u>	<u>6,400</u>	<u>15,857</u>	<u>17,988</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,451	3,500	3,260	3,300	3,500
Legal	1,878	2,500	3,140	7,000	5,000
Transfer to Authority	5,556	5,556	-	5,556	5,556
Treasurer fees	1	-	-	1	-
Contingency	-	935	-	-	935
Emergency reserve (3%)	<u>-</u>	<u>452</u>	<u>-</u>	<u>-</u>	<u>497</u>
Total expenditures	<u>10,886</u>	<u>16,443</u>	<u>6,400</u>	<u>15,857</u>	<u>17,988</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 670</u>			<u>\$ 590</u>
Mill Levy		<u>31.500</u>			<u>31.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 9**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 9.

The Painted Prairie Metropolitan District No. 9 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances and property taxes. The district intends to impose a 28.500 mill levy on all property within the district for 2024.

**Painted Prairie Metropolitan District No. 9**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	665	4,831	4,831	4,831	-
Specific ownership taxes	45	386	167	300	-
Developer advances	10,588	11,110	-	7,297	17,000
Interest income	37	-	70	-	-
	<u>11,335</u>	<u>16,327</u>	<u>5,068</u>	<u>12,428</u>	<u>17,000</u>
Total revenues					
	<u>11,335</u>	<u>16,327</u>	<u>5,068</u>	<u>12,428</u>	<u>17,000</u>
Total funds available					
	<u>11,335</u>	<u>16,327</u>	<u>5,068</u>	<u>12,428</u>	<u>17,000</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,451	3,500	3,260	3,300	3,500
Legal	2,318	2,500	1,391	3,500	3,500
Treasurer fees	10	72	72	72	-
Transfer to Authority	5,556	5,556	-	5,556	5,556
Contingency	-	912	-	-	1,659
Emergency reserve (3%)	-	287	-	-	285
	<u>11,335</u>	<u>16,327</u>	<u>4,723</u>	<u>12,428</u>	<u>17,000</u>
Total expenditures					
	<u>11,335</u>	<u>16,327</u>	<u>4,723</u>	<u>12,428</u>	<u>17,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 345</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 169,520</u>			<u>\$ 10</u>
Mill Levy		<u>28.500</u>			<u>28.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 10**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 10.

The Painted Prairie Metropolitan District No. 10 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 59.500 mill levy on all property within the district for 2024.



**Painted Prairie Metropolitan District No. 10**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	1	45	45	45	137
Specific ownership taxes	-	4	2	4	11
Property taxes ARI	-	-	-	-	-
Specific ownership taxes ARI	-	-	-	-	-
Developer advances	11,666	15,865	6,357	15,808	18,964
Interest income	-	-	-	-	-
	<u>11,667</u>	<u>15,914</u>	<u>6,404</u>	<u>15,857</u>	<u>19,112</u>
Total revenues					
	<u>11,667</u>	<u>15,914</u>	<u>6,404</u>	<u>15,857</u>	<u>19,112</u>
Total funds available					
	<u>11,667</u>	<u>15,914</u>	<u>6,404</u>	<u>15,857</u>	<u>19,112</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,451	3,200	3,260	3,300	3,500
Legal	2,660	2,500	3,143	7,000	7,000
Treasurer fees	-	1	1	1	2
Transfer to Authority	5,556	5,556	-	5,556	5,556
Contingency	-	881	-	-	164
Emergency reserve (3%)	-	276	-	-	390
	<u>11,667</u>	<u>15,914</u>	<u>6,404</u>	<u>15,857</u>	<u>19,112</u>
Total expenditures					
	<u>11,667</u>	<u>15,914</u>	<u>6,404</u>	<u>15,857</u>	<u>19,112</u>
Ending fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Assessed valuation		<u>\$ 750</u>			<u>\$ 2,310</u>
Mill Levy		<u>59.500</u>			<u>59.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 11**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 11.

The Painted Prairie Metropolitan District No. 11 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 59.500 mill levy on all property within the district for 2024.

**Painted Prairie Metropolitan District No. 11**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	1	1	1	1	1
Developer advances	<u>5,582</u>	<u>7,059</u>	<u>4,620</u>	<u>6,799</u>	<u>10,664</u>
Total revenues	<u>5,583</u>	<u>7,060</u>	<u>4,621</u>	<u>6,800</u>	<u>10,665</u>
Total funds available	<u>5,583</u>	<u>7,060</u>	<u>4,621</u>	<u>6,800</u>	<u>10,665</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,451	-	3,255	3,300	3,500
Legal	2,132	2,500	1,366	3,500	3,500
Contingency	-	880	-	-	880
Emergency reserve (3%)	<u>-</u>	<u>180</u>	<u>-</u>	<u>-</u>	<u>285</u>
Total expenditures	<u>5,583</u>	<u>7,060</u>	<u>4,621</u>	<u>6,800</u>	<u>10,665</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>59.500</u>			<u>59.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>

**PAINTED PRAIRIE METROPOLITAN DISTRICT NO. 12**  
**2024**  
**BUDGET MESSAGE**

Attached please find a copy of the adopted 2024 budget for the Painted Prairie Metropolitan District No. 12.

The Painted Prairie Metropolitan District No. 12 has adopted one fund, a General Fund, to provide for general operating expenditures.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary source of revenue for the district in 2024 will be developer advances. The district intends to impose a 59.500 mill levy on all property within the district for 2024.

**Painted Prairie Metropolitan District No. 12**  
**Adopted Budget**  
**General Fund**  
**For the Years Ended December 31, 2024**

	Actual <u>2022</u>	Adopted Budget <u>2023</u>	Actual <u>7/31/2023</u>	Estimate <u>2023</u>	Adopted Budget <u>2024</u>
Beginning fund balance	\$ -	\$ -	\$ -	\$ -	\$ -
Revenues:					
Property taxes	1	1	1	1	1
Developer advances	<u>5,239</u>	<u>10,664</u>	<u>4,652</u>	<u>6,799</u>	<u>11,999</u>
Total revenues	<u>5,240</u>	<u>10,665</u>	<u>4,653</u>	<u>6,800</u>	<u>12,000</u>
Total funds available	<u>5,240</u>	<u>10,665</u>	<u>4,653</u>	<u>6,800</u>	<u>12,000</u>
Expenditures:					
Accounting / audit	-	1,500	-	-	2,500
Election expense	-	2,000	-	-	-
Insurance/SDA dues	3,451	3,500	3,260	3,300	3,500
Legal	1,789	2,500	1,393	3,500	3,500
Contingency	-	880	-	-	2,215
Emergency reserve (3%)	<u>-</u>	<u>285</u>	<u>-</u>	<u>-</u>	<u>285</u>
Total expenditures	<u>5,240</u>	<u>10,665</u>	<u>4,653</u>	<u>6,800</u>	<u>12,000</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Assessed valuation		<u>\$ 10</u>			<u>\$ 10</u>
Mill Levy		<u>59.500</u>			<u>59.500</u>
Mill Levy - ARI		<u>-</u>			<u>-</u>